



Competitions



Initial idea



Business plan



Marketable
product



Commercialisation



Expansion

Private Funding
Instruments 

Business Support

What is it?

- Competitions offer a unique opportunity to showcase talent, ideas or even start-ups and companies.
- The object of the competition varies but the basic idea revolves around resolving a problem in an innovative and effective manner.
- Competitions normally involve submission of a business plan, detailed description of an idea or concept, or an actual product. This will then be judged based on the entry criteria to determine a winner.

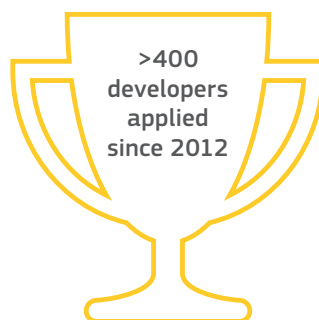
How to use it?

- Depending on the competition, individuals, teams and companies are invited to apply. If the applicant(s) is successful in the process they then take part in the event either on-site or remotely.
- Winners of the events will typically be rewarded in a number of ways, all geared at helping the idea to become a viable business. Some of these prizes could include: cash prizes, business coaching, technical support, access to incubators, testing facilities and expert knowledge.
- Competitions are a valuable marketing and publicity tool for an individual, team or company.
- As a networking tool, industry professionals, subject matter experts and companies working in the sector frequently attend or judge the competitions. It can be a chance to network with them at the same time as networking with those who are entered in the competition as competitors.

**Copernicus
masters**



**SPACE
APP CAMP**



**#ACT:IN
SPACE**



Who can benefit?

- Individuals, teams, start-ups and companies willing to present an existing idea or to develop a new one and then have it judged on its viability by a group of experts.
- Individuals, teams, start-ups and companies willing to increase their visibility and their chance to further develop their concept.

Useful links

Examples of competitions across Europe:

- **Copernicus Masters** (www.copernicus-masters.com).
- **INNOspace Masters** (www.innospace-masters.de).
- **Space App Camp** (www.app-camp.eu).
- **Malta App Challenge** (www.malta-app-challenge.com).
- **Actin Space** (www.actinspace.org/en).

Key benefits

- Chance to showcase ideas and concepts to investors and industry.
- An opportunity to build network and grow relationships.
- A marketing tool for the concept or business with potential clients.
- Have business plans and ideas judged and critiqued with the opportunity to receive feedback from experts.